

Orange Walk Town Council
Actual vs Approved
For month of JUNE, 2014

| | Budget 2014/15 | Approved Monthly | Actual June 2014 | Difference Actual VS Approved | Cummulative Actual | Cummulative Approved Monthly | Cumulative Difference Actual VS Approved |
|---|-----------------|------------------|------------------|-------------------------------|--------------------|------------------------------|--|
| REVENUES | | | | | | | |
| 3100 - PROPERTY TAX REVENUE | | | | | | | |
| 3101 - Property Tax (Current Year) | 589,562 | 49,130.14 | 14,315.25 | (34,814.89) | 95,374.19 | 147,390.41 | (52,016.22) |
| 3102 - Property Tax Arrears (Prior Yrs) | 416,562 | 34,713.51 | 13,014.16 | (21,699.35) | 64,232.71 | 104,140.52 | (39,907.81) |
| 3103 - Interest On Property Tax Arrears | 5,000 | 416.67 | | (416.67) | - | 1,250.00 | (1,250.00) |
| 3104 - Less Property Tax Discounts | (15,000) | (1,250.00) | (1,408.32) | (158.32) | (8,316.74) | (3,750.00) | (4,566.74) |
| 3105 - Property Tax Judgement Coll'ed | 20,000 | 1,666.67 | | (1,666.67) | - | 5,000.00 | (5,000.00) |
| 3106 - Property Tax Prepayment | 5,000 | 416.67 | | (416.67) | 13,106.70 | 1,250.00 | 11,856.70 |
| 3200 - TRAFFIC REVENUE | | | | | | | |
| 3201 - Motor Vehicle License | 800,000 | 66,666.67 | 60,941.50 | (5,725.17) | 201,007.75 | 200,000.00 | 1,007.75 |
| 3202 - Motor Vehicle Registration | 20,000 | 1,666.67 | 1,435.00 | (231.67) | 5,015.00 | 5,000.00 | 15.00 |
| 3203 - Duplicate MV Reg. & Driver License | 15,000 | 1,250.00 | 855.00 | (395.00) | 2,780.00 | 3,750.00 | (970.00) |
| 3204 - Drivers License | 350,000 | 29,166.67 | 29,568.75 | 402.08 | 92,073.75 | 87,500.00 | 4,573.75 |
| 3205 - Traffic Violation Tickets | 84,000 | 7,000.00 | 5,320.00 | (1,680.00) | 17,350.00 | 21,000.00 | (3,650.00) |
| 3211 - Learner's Permit Fees | 30,000 | 2,500.00 | 3,560.00 | 1,060.00 | 10,010.00 | 7,500.00 | 2,510.00 |
| 3212 - Other Traffic Revenues | 100,000 | 8,333.33 | 7,669.50 | (663.83) | 23,284.50 | 25,000.00 | (1,715.50) |
| 3213- Motor Vehicle License Plates | 6,000 | 500.00 | 615.00 | 115.00 | 2,205.00 | 1,500.00 | 705.00 |
| 3300 - FEES & SERVICES REVENUE | | | | | | | |
| 3301 - Building Permits | 20,000 | 1,666.67 | 806.85 | (859.82) | 2,208.00 | 5,000.00 | (2,792.00) |
| 3303 - Cemetery | 1,000 | 83.33 | | (83.33) | 150.00 | 250.00 | (100.00) |
| 3304- Current Year Residential Garbage | - | - | | - | - | - | - |
| 3305 - Current Year Commercial Garbage | 64,000 | 5,333.33 | 5,424.00 | 90.67 | 19,277.00 | 16,000.00 | 3,277.00 |
| 3308 - Landfill Access | - | - | 75.00 | 75.00 | 350.00 | - | 350.00 |
| 3311 - Littering Tickets | - | - | | - | - | - | - |
| 3312 - Littering Ticklers Penalty | 1,000 | 83.33 | | (83.33) | - | 250.00 | (250.00) |
| 3315 - Utility Agency Fees | - | - | | - | - | - | - |
| 3316 - Municipal Transport | 1,000 | 83.33 | | (83.33) | - | 250.00 | (250.00) |

| | | | | | | | | |
|--|------------------|-------------------|-------------------|--------------------|--|-------------------|-------------------|---------------------|
| 3318 - Special Garbage Collection Fee | | - | | - | | - | - | - |
| 3319 - Other Fees & Services Revenue | 1,000 | 83.33 | 2,170.20 | 2,086.87 | | 3,128.06 | 250.00 | 2,878.06 |
| 3320- Commercial Garbage Prepayment | | - | | - | | - | - | - |
| 3322- Commercial Garbage Arrears | | - | | - | | 30.00 | - | 30.00 |
| 3400 - LICENSE REVENUE | | | | | | | | |
| 3401 - Liquor License | 105,350 | 8,779.17 | 925.00 | (7,854.17) | | 5,587.50 | 26,337.50 | (20,750.00) |
| 3402 - Special Liquor License | 3,700 | 308.33 | 100.00 | (208.33) | | 300.00 | 925.00 | (625.00) |
| 3403 - Extension of Liquor License | 5,000 | 416.67 | | (416.67) | | - | 1,250.00 | (1,250.00) |
| 3404 - Special Liquor License Meetings | 1,000 | 83.33 | | (83.33) | | - | 250.00 | (250.00) |
| 3405 - Current Year Trade License | 353,259 | 29,438.25 | 5,899.25 | (23,539.00) | | 17,644.00 | 88,314.75 | (70,670.75) |
| 3406 - Special Trade License Meetings | 500 | 41.67 | | (41.67) | | - | 125.00 | (125.00) |
| 3407 - Peddlars License | 6,000 | 500.00 | 735.00 | 235.00 | | 2,240.00 | 1,500.00 | 740.00 |
| 3408 - Other License Revenue | 200 | 16.67 | 35.00 | 18.33 | | 110.00 | 50.00 | 60.00 |
| 3410 - Trade License Surcharge | | - | | - | | - | - | - |
| 3411 - Trade License Prepayment | | - | | - | | - | - | - |
| 3500 - RENTAL REVENUE | | | | | | | | |
| 3501 - Current Year Market Rentals | 36,360 | 3,030.00 | 3,675.00 | 645.00 | | 10,730.00 | 9,090.00 | 1,640.00 |
| 3503 - Equipment Rental | 500.00 | 41.67 | | (41.67) | | - | 125.00 | (125.00) |
| 3504 - Lots & Spaces | - | - | | - | | - | - | - |
| 3505 - Parking Spaces | - | - | 680.00 | 680.00 | | 1,640.00 | - | 1,640.00 |
| 3506 - Taxi Bays | 11,000 | 916.67 | 1,000.00 | 83.33 | | 2,340.00 | 2,750.00 | (410.00) |
| 3508 - Parks & Playgrounds | 7,000 | 583.33 | | (583.33) | | - | 1,750.00 | (1,750.00) |
| 3509 - Other Rentals | 3,200 | 266.67 | | (266.67) | | - | 800.00 | (800.00) |
| 3600 - CENTRAL GOVERNMENT TRANSFERS | | | | | | | | |
| 3601 - Subvention | 400,000 | 33,333.33 | 66,666.66 | 33,333.33 | | 166,666.65 | 100,000.00 | 66,666.65 |
| 3602 - Grants | - | - | | - | | - | - | - |
| 3700 - PRIVATE DONATIONS | | | | | | | | |
| 3701 - Municipal Fund Raising | 95,000 | 7,916.67 | 525.00 | (7,391.67) | | 2,943.90 | 23,750.00 | (20,806.10) |
| 3702 - Donations | 110,000 | 9,166.67 | | (9,166.67) | | - | 27,500.00 | (27,500.00) |
| 3703 - Other Donations | 95,000 | 7,916.67 | 3,000.00 | (4,916.67) | | 5,150.00 | 23,750.00 | (18,600.00) |
| | | | | - | | - | - | - |
| | 3,747,193 | 312,266.06 | 227,602.80 | (84,663.26) | | 758,617.97 | 936,798.18 | (178,180.21) |

RECURRENT EXPENDITURES

1000 - Personal Emoluments

| | | | | | | | |
|---|------------------|------------------|-------------------|-------------------|------------------|------------------|--------------------|
| 1001 - Salaries | 653,820 | 54,485.00 | 37,802.09 | (16,682.91) | 134,823.26 | 163,454.99 | (28,631.73) |
| 1002 - Wages | 713,435 | 59,452.90 | 59,430.87 | (22.03) | 199,790.48 | 178,358.70 | 21,431.78 |
| 1003 - Overtime Pay | 8,750 | 729.17 | 1,767.23 | 1,038.06 | 6,832.11 | 2,187.50 | 4,644.61 |
| 1004 - Allowances | 138,150 | 11,512.50 | 10,720.50 | (792.00) | 29,730.90 | 34,537.50 | (4,806.60) |
| 1005 - Social Security | 67,967 | 5,663.88 | 10,135.20 | 4,471.32 | 23,701.40 | 16,991.65 | 6,709.75 |
| 1007 - Summer Employment Programme | 10,000 | 833.33 | - | (833.33) | - | 2,500.00 | (2,500.00) |
| 1008 - Other Emoluments | - | - | - | - | 1,275.00 | - | 1,275.00 |
| | 1,592,121 | 132,677 | 119,855.89 | (12,821) | 396,153 | 398,030 | (1,877) |
| 1100 - Travel and Subsistence | | | | | | | |
| 1101 - Mileage Allowance | 1,200 | 100.00 | - | (100.00) | - | 300.00 | (300.00) |
| 1102 - Subsistence Allowance | 4,650 | 387.50 | 380.00 | (7.50) | 1,165.00 | 1,162.50 | 2.50 |
| 1103 - Foreign Travel | 15,000 | 1,250.00 | - | (1,250.00) | - | 3,750.00 | (3,750.00) |
| 1104 - Other Travel Expenses | 5,200 | 433.33 | 501.40 | 68.07 | 3,391.40 | 1,300.00 | 2,091.40 |
| | 26,050 | 2,170.83 | 881.40 | (1,289.43) | 4,556.40 | 6,512.50 | (1,956.10) |
| 1200 - Material and Supplies | | | | | | | |
| 1201 - Office Supplies | 7,564 | 630.35 | 177.08 | (453.27) | 4,227.46 | 1,891.06 | 2,336.40 |
| 1202 - Books & Periodicals | - | - | - | - | - | - | - |
| 1203 - Medical Supplies | 130 | 10.83 | - | (10.83) | 33.74 | 32.50 | 1.24 |
| 1204 - Uniforms | 3,860 | 321.67 | - | (321.67) | 17.50 | 965.00 | (947.50) |
| 1205 - Household Sundries | 21,809 | 1,817.39 | 287.86 | (1,529.53) | 1,599.45 | 5,452.16 | (3,852.71) |
| 1206 - Entertainment | 9,000 | 750.00 | 155.00 | (595.00) | 1,614.75 | 2,250.00 | (635.25) |
| 1207 - Purchase of Computer Supplies | 10,382 | 865.17 | 310.00 | (555.17) | 1,614.68 | 2,595.50 | (980.82) |
| 1208 - Traffic Accessories | 220,018 | 18,334.81 | 13,330.00 | (5,004.81) | 42,385.00 | 55,004.44 | (12,619.44) |
| 1209 - Printing Services | - | - | 93.00 | 93.00 | 3,188.60 | - | 3,188.60 |
| 1210 - Purchase of Office Furniture under 500 | - | - | - | - | 195.00 | - | 195.00 |
| 1211 - Other Materials & Supplies | - | - | 103.24 | 103.24 | 417.60 | - | 417.60 |
| | 272,763 | 22,730.22 | 14,456.18 | (8,274.04) | 55,293.78 | 68,190.66 | (12,896.88) |
| 1300 - Operating Cost | | | | | | | |
| 1301 - Fuel | 510,160 | 42,513.30 | 25,100.97 | (17,412.33) | 68,371.95 | 127,539.90 | (59,167.95) |
| 1302 - Advertisement | 14,850 | 1,237.50 | 3,310.81 | 2,073.31 | 11,080.81 | 3,712.50 | 7,368.31 |
| 1304 - Purchase of Implements | 12,625 | 1,052.08 | 2,693.15 | 1,641.07 | 6,769.45 | 3,156.25 | 3,613.20 |
| 1305 - Disaster Preparedness | 1,500 | 125.00 | - | (125.00) | - | 375.00 | (375.00) |
| 1306 - Council & Zonal Meetings | 4,200 | 350.00 | 586.00 | 236.00 | 586.00 | 1,050.00 | (464.00) |
| 1307 - Trade & Liquor Board Meetings | 1,600 | 133.33 | - | (133.33) | - | 400.00 | (400.00) |

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|--|----------------|------------------|------------------|--------------------|------------------|-------------------|--------------------|
| 1308 - Miscellaneous | 27,600 | 2,300.00 | 770.50 | (1,529.50) | 3,118.53 | 6,900.00 | (3,781.47) |
| | 572,535 | 47,711.22 | 32,461.43 | (15,249.79) | 89,926.74 | 143,133.65 | (53,206.91) |
| 1400 - Maintenance Cost | | | | | | | |
| 1401 - Maintenance of Building | 8,500 | 708.33 | | (708.33) | - | 2,125.00 | (2,125.00) |
| 1402 - Maintenance of Parks & Play Grounds | 3,600 | 300.00 | | (300.00) | 190.54 | 900.00 | (709.46) |
| 1403 - R&M Furniture & Equipment | 3,200 | 266.67 | | (266.67) | - | 800.00 | (800.00) |
| 1404 - R&M of Vehicle & Machinery | 44,875 | 3,739.58 | 1,698.50 | (2,041.08) | 7,396.89 | 11,218.75 | (3,821.86) |
| 1405 - R&M of Heavy Machinery | 20,000 | 1,666.67 | 1,191.12 | (475.55) | 6,102.12 | 5,000.00 | 1,102.12 |
| 1406 - R&M Computer Hard & Software | 1,200 | 100.00 | | (100.00) | - | 300.00 | (300.00) |
| 1407 - Maintenance of Implements | 24,000 | 2,000.00 | 1,902.57 | (97.43) | 4,229.13 | 6,000.00 | (1,770.87) |
| 1408 - Maintenance of Drains & Culverts | 30,000 | 2,500.00 | | (2,500.00) | 372.30 | 7,500.00 | (7,127.70) |
| 1409 - Maintenance of Streets | 102,000 | 8,500.00 | 18,028.75 | 9,528.75 | 67,254.73 | 25,500.00 | 41,754.73 |
| 1410 - Maintenance of Sidewalks | 12,000 | 1,000.00 | | (1,000.00) | - | 3,000.00 | (3,000.00) |
| 1411 - Maintenance of Garbage Disposal Site | 1,500 | 125.00 | | (125.00) | 430.00 | 375.00 | 55.00 |
| 1412 - Eradication of Dogs | 2,800 | 233.33 | | (233.33) | - | 700.00 | (700.00) |
| 1413 - Pest Control | 2,000 | 166.67 | | (166.67) | - | 500.00 | (500.00) |
| 1414 - Maintenance of Cemetery Grounds | 2,400 | 200.00 | | (200.00) | - | 600.00 | (600.00) |
| 1415 - Maintenance of Other Infrastructure | 6,000 | 500.00 | | (500.00) | 15.00 | 1,500.00 | (1,485.00) |
| 1416 - Beautification Initiative | 5,400 | 450.00 | | (450.00) | - | 1,350.00 | (1,350.00) |
| 1417 - Maintenance of Overgrown Yards | 7,200 | 600.00 | 480.00 | (120.00) | 710.00 | 1,800.00 | (1,090.00) |
| 1419 - Maintenance of Traffic Signs | 7,400 | 616.67 | | (616.67) | - | 1,850.00 | (1,850.00) |
| 1422 - Other Maintenance Costs | 1,900 | 158.33 | 738.00 | 579.67 | 4,548.10 | 475.00 | 4,073.10 |
| | | | | - | - | - | - |
| | 285,975 | 23,831.25 | 24,038.94 | 207.69 | 91,248.81 | 71,493.75 | 19,755.06 |
| 1500 - TRAINING COSTS | | | | | | | |
| 1501 - Training Costs - Academic Development | 3,500 | 291.67 | | (291.67) | 393.76 | 875.00 | (481.24) |
| 1502 - Conferences & Workshops | 1,900 | 158.33 | | (158.33) | - | 475.00 | (475.00) |
| 1503 - Other Training Costs | 600 | 50.00 | | (50.00) | - | 150.00 | (150.00) |
| | 6,000 | 500.00 | - | (500.00) | 393.76 | 1,500.00 | (1,106.24) |
| 1600 - EXTRAORDINARY PAYMENTS | | | | | | | |
| 1601 - Compensation & Indemnities | - | - | - | - | - | - | - |
| 1602 - Commissions | 60,000 | 5,000.00 | 2,293.98 | (2,706.02) | 13,521.70 | 15,000.00 | (1,478.30) |
| | 60,000 | 5,000.00 | 2,293.98 | (2,706.02) | 13,521.70 | 15,000.00 | (1,478.30) |
| 1700 - PENSIONS | | | | | | | |

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|---|---------------|-----------------|-----------------|-------------------|------------------|-----------------|-------------------|
| 1701 - Pensions | 30,000 | 2,500.00 | | (2,500.00) | - | 7,500.00 | (7,500.00) |
| 1702 - Gratuities | 7,290 | 607.50 | | (607.50) | 2,430.00 | 1,822.50 | 607.50 |
| | 37,290 | 3,107.50 | - | (3,107.50) | 2,430.00 | 9,322.50 | (6,892.50) |
| 1800 - PUBLIC UTILITIES | | | | | | | |
| 1801 - Electricity Cost | 4,200 | 350.00 | 548.95 | 198.95 | 1,748.74 | 1,050.00 | 698.74 |
| 1802 - Water Cost | 6,600 | 550.00 | 214.08 | (335.92) | 824.08 | 1,650.00 | (825.92) |
| 1803 - Telephone/Internet Cost | 18,000 | 1,500.00 | 3,291.80 | 1,791.80 | 8,901.07 | 4,500.00 | 4,401.07 |
| 1804 - Cable Fee | 540 | 45.00 | | (45.00) | - | 135.00 | (135.00) |
| | 29,340 | 2,445.00 | 4,054.83 | 1,609.83 | 11,473.89 | 7,335.00 | 4,138.89 |
| 1900 - SOCIAL ASSISTANCE & CONTRIBUTIONS | | | | | | | |
| 1901 - Belize Mayor's Association Cont | 5,300 | 441.67 | 800.00 | 358.33 | 2,500.00 | 1,325.00 | 1,175.00 |
| 1902 - Social Assistance | 1,800 | 150.00 | 190.00 | 40.00 | 2,126.20 | 450.00 | 1,676.20 |
| 1906 - Sponsorship of sports Tournament | 2,100 | 175.00 | 100.00 | (75.00) | 485.50 | 525.00 | (39.50) |
| 1904 - Scholarship Assistance | 1,800 | 150.00 | | (150.00) | - | 450.00 | (450.00) |
| 1905 - Special Portfolio Allocations | 14,400 | 1,200.00 | 500.00 | (700.00) | 900.00 | 3,600.00 | (2,700.00) |
| 1907 - Other Contribution & Donations | 1,800 | 150.00 | | (150.00) | 1,020.00 | 450.00 | 570.00 |
| | 27,200 | 2,266.67 | 1,590.00 | (676.67) | 7,031.70 | 6,800.00 | 231.70 |
| 2000 - CONTRACTS & CONSULTANCY | | | | | | | |
| 2001 - Payments to Contractors | - | - | - | - | - | - | - |
| 2002 - Payments to Consultants | - | - | - | - | - | - | - |
| 2003 - Payment of Legal Fees | 5,000 | 416.67 | - | (416.67) | - | 1,250.00 | (1,250.00) |
| 2004 - Audit Fees | 10,000 | 833.33 | - | (833.33) | - | 2,500.00 | (2,500.00) |
| 2005 - Other Contract & Consultancy Fees | - | - | - | - | - | - | - |
| | 15,000 | 1,250.00 | - | (1,250.00) | - | 3,750.00 | (3,750.00) |
| 2100 - RENTAL & LEASES | | | | | | | |
| 2104 - Rental of Vehicles | - | - | - | - | - | - | - |
| 2105 - Rental of Machinery | - | - | - | - | 5,831.88 | - | 5,831.88 |
| 2106 - Other Rentals | - | - | (25.00) | (25.00) | 337.50 | - | 337.50 |
| | - | - | (25.00) | (25.00) | 6,169.38 | - | 6,169.38 |
| 2200 - INTEREST & FINANCIAL CHARGES | | | | | | | |
| 2201 - Interest on Overdraft | - | - | - | - | - | - | - |
| 2202 - Interest on Loans | 21,600 | 1,800.00 | | (1,800.00) | 900.00 | 5,400.00 | (4,500.00) |
| 2203 - Bank Charges | 7,200 | 600.00 | 2,276.31 | 1,676.31 | 4,535.32 | 1,800.00 | 2,735.32 |

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|--|------------------|-------------------|-------------------|--------------------|-------------------|-------------------|---------------------|
| 2205 - Public Debt Service | - | - | - | - | 2,000.00 | - | 2,000.00 |
| | 28,800 | 2,400.00 | 2,276.31 | (123.69) | 7,435.32 | 7,200.00 | 235.32 |
| 2300 - CELEBRATIONS & FESTIVITIES | | | | | | | |
| 2301 - National September Celebrations | 102,000 | 8,500.00 | - | (8,500.00) | - | 25,500.00 | (25,500.00) |
| 2302 - Other Celebrations & Festivities | 15,000 | 1,250.00 | (200.00) | (1,450.00) | 16,277.18 | 3,750.00 | 12,527.18 |
| 2303 - Municipal Fair Festivities | 75,000 | 6,250.00 | | (6,250.00) | 2,000.00 | 18,750.00 | (16,750.00) |
| | 192,000 | 16,000.00 | (200.00) | (16,200.00) | 18,277.18 | 48,000.00 | (29,722.82) |
| 2400 - INSURANCE | | | | | | | |
| 2404 - Insurance & Motor Vehicles | 6,650 | 554.17 | 675.00 | 120.83 | 1,469.38 | 1,662.50 | (193.12) |
| | 6,650 | 554.17 | 675.00 | 120.83 | 1,469.38 | 1,662.50 | (193.12) |
| TOTAL RECURRENT EXPENDITURE | 3,151,724 | 262,643.63 | 202,358.96 | (60,259.67) | 705,381.19 | 787,930.90 | (88,719.09) |
| OTHER DISBURSEMENTS | | | | | | | |
| 2500 - CAPITAL ASSET PURCHASES | | | | | | | |
| 2502 - Purchase of Building | - | - | - | - | - | - | - |
| 2503 - Purchase of Equipment | 31,500 | 2,625.00 | 385.00 | (2,240.00) | 6,321.94 | 7,875.00 | (1,553.06) |
| 2504 - Purchase of Machinery | 20,000 | 1,666.67 | | (1,666.67) | - | 5,000.00 | (5,000.00) |
| 2505 - Purchase of Vehicles | 20,000 | 1,666.67 | | (1,666.67) | - | 5,000.00 | (5,000.00) |
| 2506 - Other Capital Assets Purchases | 15,000 | 1,250.00 | | (1,250.00) | - | 3,750.00 | (3,750.00) |
| 2600 - INFRASTRUCTURE INVESTMENT | | | | | | | |
| 2601 - Street Pavement Sidewalk Drain | 200,000 | 16,666.67 | 6,040.00 | (10,626.67) | 26,312.00 | 50,000.00 | (23,688.00) |
| 2602 - Bridge & Culvert Construction | 75,000 | 6,250.00 | | (6,250.00) | - | 18,750.00 | (18,750.00) |
| 2604 - Parks & Playground Construction | 54,000 | 4,500.00 | 900.00 | (3,600.00) | 10,900.00 | 13,500.00 | (2,600.00) |
| 2605 - Other Capital Projects | 64,000 | 5,333.33 | | (5,333.33) | - | 16,000.00 | (16,000.00) |
| | 479,500 | 39,958.33 | 7,325.00 | (32,633.33) | 43,533.94 | 119,875.00 | (76,341.06) |
| TOTAL EXPENDITURE | 3,631,224 | 302,601.97 | 209,683.96 | (92,893.01) | 748,915.13 | 907,805.90 | (165,060.15) |
| SURPLUS/ (DEFFECIT) | 115,969 | 9,664.09 | 17,918.84 | 8,229.75 | 9,702.84 | 28,992.27 | (13,120.05) |
| 5900 - Debt Servicing | | | | | | | |

| | | | | | | | |
|--|-------------------|--------------------|--------------------|----------------------|---------------------|---------------------|----------------------|
| 5913 - O/D Payment | \$ 69,100 | \$ 5,758.33 | \$ 1,500.44 | \$ (4,257.89) | 12,890.16 | 17,275.00 | \$ (4,384.84) |
| 2205 - Income Tax Arrears (Previous Administrati | \$ 10,200 | \$ 850.00 | | \$ (850.00) | - | 2,550.00 | \$ (2,550.00) |
| 2205 - Social Security (Previous Administration) | \$ 24,000 | \$ 2,000.00 | \$ 6,000.00 | \$ 4,000.00 | 10,000.00 | 6,000.00 | \$ 4,000.00 |
| | \$ 103,300 | \$ 8,608.33 | \$ 7,500.44 | \$ (1,107.89) | \$ 22,890.16 | \$ 25,825.00 | \$ (2,934.84) |
| SURPLUS/DEFICIT AFTER DEBT SERVICING | 12,669 | 1,056 | 10,418 | 9,338 | (13,187) | 3,167 | (10,185) |

Nb. Financial Reports of the Town Council is reported on a cash-basis method rather than an accrual basis as requested by the Ministry of Local Government. The OWTC has been servicing an old debt of a Bank O/D which stood at \$111,279 arrears at February 2012. This Bank O/D was reduced to \$69,100 as at February 2013. This debt with the Belize Bank has now been converted into a loan at 12% interest for which the Council will be making monthly payments of \$5694.86 and will settle by February 2015. After the Council settles this debt, it would have paid a total of \$140,017.96. Social Security Arrears that was left by previous administration of \$72,000 has also been reduced to \$24,000 and the balance is being paid at \$2,000 monthly which will also be cleared by end of February 2015. Income Tax Arrears left by the previous administration of \$14,500 is also being paid and will be fully settled by February 2015. This amounts to a total of \$226,517.96 in old debts left by previous administration but is being settled by this current Administration. These are monies that could have been directly invested in our town.